

2022-23 BUDGET	2023-24 BUDGET	TOWN OF NORTH BRANFORD GENERAL FUND BUDGET SUMMARY	2024-2025		PROPOSED \$ Change from 2023-24 Adopted	PROPOSED % Change from 2023-24 Adopted	
			DEPARTMENT REQUEST	MANAGER PROPOSED			
<b>BUDGET APPROPRIATIONS</b>							
\$18,713,210	\$20,712,633	TOWN GOVERNMENT OPERATIONS BOARD OF EDUCATION CAPITAL IMPROVEMENTS - General Fund CAPITAL IMPROVEMENTS - Transferred Out DEBT SERVICE	\$22,437,339	\$22,340,819	\$1,628,186	7.86%	
\$32,735,714	\$33,400,714		\$35,979,375	\$35,979,375	\$2,578,661	7.72%	
\$387,000	\$147,304		\$159,000	\$159,000	\$11,696	7.94%	
\$795,000	\$75,000		\$996,000	\$196,000	\$121,000	161.33%	
\$3,776,338	\$4,886,851		\$5,774,390	\$5,774,390	\$887,539	18.16%	
\$56,407,262	\$59,222,502	<b>SUB-TOTAL APPROPRIATIONS</b>		\$65,346,104	\$64,449,584	\$5,227,082	
\$2,297,640	\$652,000	<b>FUND BALANCE APPROPRIATION - CAPITAL</b>		\$0	\$800,000	3.74	
\$58,704,902	\$59,874,502	<b>TOTAL APPROPRIATIONS</b>		\$65,346,104	\$65,249,584	\$148,000	
		NON-TAX REVENUE ESTIMATED GENERAL FUND REVENUES STATE GRANTS FOR EDUCATION  TOTAL NON-TAX REVENUE  GENERAL FUND SURPLUS APPLIED FUND BALANCE APPLIED - CAPITAL  LOCAL ELDERLY TAX CREDIT  AMOUNT TO BE RAISED BY TAXES			\$5,375,082	22.70%	
\$4,167,981	\$4,250,272		\$4,436,086	\$4,436,086	\$185,814	4.37%	
\$7,331,325	\$7,112,086		\$7,331,325	\$7,331,325	\$219,239	3.08%	
\$11,499,306	\$11,362,358		\$11,767,411	\$11,767,411	\$405,053	3.56%	
\$800,000	\$725,000		\$725,000	\$725,000	\$0	0.00%	
\$2,297,640	\$652,000		\$0	\$800,000	\$148,000	22.70%	
(\$100,000)	(\$100,000)		(\$125,000)	(\$125,000)	(\$25,000)	25.00%	
\$44,207,956	\$47,235,144		\$52,978,693	\$52,082,173	\$4,847,029	10.26%	
\$58,704,902	\$59,874,502	<b>TOTAL GENERAL FUND REVENUE</b>		\$65,346,104	\$65,249,584	\$5,375,082	
\$170,899,128	\$184,142,536	MOTOR VEHICLE GRAND LIST LESS: EXEMPTIONS BY STATE LAW NET MOTOR VEHICLE GRAND LIST ADJUSTED MOTOR VEHICLE FOR 97.0% COLLECTION TAX GENERATED FROM MOTOR VEHICLES (32.46 MILLS)	\$174,736,102	\$174,736,102	Amount of Increase in Mills  3.89	4.955,853 4.955,853 169,780,249 164,686,842 5,345,735	
\$4,247,133	\$5,397,814		\$4,955,853	\$4,955,853			
\$166,651,995	\$178,744,722		\$169,780,249	\$169,780,249			
\$161,652,435	\$173,382,380		\$164,686,842	\$164,686,842			
\$4,687,921	\$5,627,992		\$5,345,735	\$5,345,735			
\$1,233,140,968	\$1,246,134,612	PERSONAL PROPERTY & REAL ESTATE GRAND LIST LESS: EXEMPTIONS BY STATE LAW NET PERSONAL PROPERTY & REAL ESTATE GRAND LIST ADJUSTED NET PP & RE GL @99% COLLECTION	\$1,262,897,506	\$1,262,897,506	33,801,079 33,801,079 1,229,096,427 1,216,805,463	3.89	
\$28,621,526	\$28,499,728		\$33,801,079	\$33,801,079			
\$1,204,519,442	\$1,217,634,884		\$1,229,096,427	\$1,229,096,427			
\$1,189,462,949	\$1,205,458,535		\$1,216,805,463	\$1,216,805,463			
\$39,520,035	\$41,607,152		NET TAX AMOUNT TO BE RAISED FROM PP & RE	\$47,632,958	\$46,736,438		
33.23	34.52	<b>PROPOSED MILL RATE FOR PP &amp; RE</b>		39.15	38.41		